

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended Jul 31 (83% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 37,423,804	\$ 44,712,200		\$ 36,505,898	\$ 42,999,200		
Other	114,523	27,500		15,492	47,500		
<b>Total operating revenue</b>	<b>37,538,327</b>	<b>44,739,700</b>	<b>83.9%</b>	<b>36,521,390</b>	<b>43,046,700</b>	<b>84.8%</b>	<b>2.8%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	30,562,604	40,556,966		29,033,118	39,140,360		
Reserve for capital replacement	2,455,454	2,210,000		1,923,340	2,170,000		
<b>Total operating expenses</b>	<b>33,018,058</b>	<b>42,766,966</b>	<b>77.2%</b>	<b>30,956,458</b>	<b>41,310,360</b>	<b>74.9%</b>	<b>6.7%</b>
Operating income	4,520,269	1,972,734		5,564,932	1,736,340		<b>-18.8%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(994,028)	(1,050,262)		(989,927)	(1,050,961)		
Investment income	284,536	116,000		232,607	359,000		
Gain on disposal of fixed assets	39,655	5,000		473,451	205,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(669,837)</b>	<b>(929,262)</b>	<b>72.1%</b>	<b>(283,869)</b>	<b>(486,961)</b>	<b>58.3%</b>	<b>-136.0%</b>
Income before contributions	3,850,432	1,043,472		5,281,063	1,249,379		
Capital contributions	1,048,128	1,900,000	<b>55.2%</b>	1,726,978	625,000	<b>276.3%</b>	
<b>Income after contributions</b>	<b>\$ 4,898,560</b>	<b>\$ 2,943,472</b>		<b>\$ 7,008,041</b>	<b>\$ 1,874,379</b>		<b>-30.1%</b>